

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS
(REGISTRATION NUMBER NON-PROFIT ORGANISATION NO. 002 936 NPO)
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	The Western Cape Cerebral Palsy Association is a non-profit organisation dedicated to the treatment, care, education, training and employment of children and adults with cerebral palsy.
Members of the Board	Mr MN Osman Mrs. G Essop Mr O Shaboodien K Dreyer F Achmat A Jeaven J Burger M Newman W Richards
Registered office	St Giles Centre 71 Klipfontein Road Rondebosch 7700
Business address	St Giles Centre 71 Klipfontein Road Rondebosch 7700
Postal address	WESTERN CAPE CEREBRAL PALSY ASSOCIATION P O BOX 13037 MOWBRAY WESTERN CAPE 7705
Bankers	Standard Bank First National Bank Nedbank
Auditors	Haak Fourie Snyman Chartered Accountants (SA) Registered Auditors 169A Bree Street Cape Town 8001 P O Box 3918 Cape Town 8000
NPO registration number	NON-PROFIT ORGANISATION NO. 002 936 NPO

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

GENERAL INFORMATION

Tax reference number

9727484157

Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Non-Profit Organisations Act of 1997.

Preparer

The annual financial statements were internally compiled by:
Ernst Snyman CA (S.A.)

Projects

Rosedon House - Residential Home
De Heide Children's Special Care Centre
Cerebral Palsy Clinic
Occupational Day Centres
Social Work Services
The Village Work Centre

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Annual Financial Statements for the year ended 31 March 2020

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WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

BOARD'S RESPONSIBILITIES AND APPROVAL

The board is required by the Non-Profit Organisations Act of 1997, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board acknowledges that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The board is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board has reviewed the organisation's cash flow forecast for the year to 31 March 2021 and, in the light of this review and the current financial position, They are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future. The board has assessed the impact of the Coronavirus and their opinion has been detailed in Note 13, Events after the reporting period.

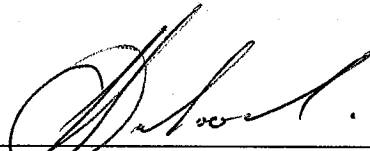
The external auditors are responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditors and their report is presented on page 7.

The annual financial statements set out on page 10, which have been prepared on the going concern basis, were approved by the board on 22/9/2020 and were signed on its behalf by:

Approval of annual financial statements



Mr MN Osman



Mr S Shaboodien

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

BOARD'S REPORT

The board has the pleasure in submitting their report on the annual financial statements of WESTERN CAPE CEREBRAL PALSY ASSOCIATION and its Projects for the year ended 31 March 2020.

1. Nature of business

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS was incorporated in South Africa with interests in the Non-profit industry. The organisation operates in South Africa, rest of Africa and Europe.

There have been no material changes to the nature of the organisation's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisations Act of 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

3. Members of the Board

The members of the board in office at the date of this report are as follows:

Members of the Board	Office
Mr MN Osman	Chairperson
Mrs. G Essop	Vice-Chairperson
Mr O Shaboodien	Treasurer
K Dreyer	
F Achmat	
A Jeaven	
J Burger	
M Newman	
W Richards	

4. Events after the reporting period

We are aware of the COVID-19 Coronavirus pandemic and in this regard we refer you to Note 13 in the annual financial statements.

5. Auditors

Haak Fourie Snyman continued in office as auditors for the organisation for 2020.

At the AGM, the board will be requested to reappoint Haak Fourie Snyman as the independent external auditors of the organisation and to confirm Mr EL Snyman as the designated lead audit partner for the 2021 financial year.

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

BOARD'S REPORT

6. Statement of disclosure to the organisation's auditors

With respect to each person who is a member of the board on the day that this report is approved:

- there is, so far as the person is aware, no relevant audit information of which the organisation's auditors are unaware; and
- the person has taken all the steps that he or she ought to have taken as a member of the board to be aware of any relevant audit information and to establish that the organisation's auditors are aware of that information.

HAAK FOURIE SNYMAN

CHARTERED ACCOUNTANTS (S.A)
GEOKTROOIEERDE REKENMEESTERS (S.A)

P.O. Box/Posbus 3918
Cape Town/Kaapstad 8000
Tel: (021) 424 7346
Fax: (021) 423 3674
E-Mail: info@haakfouriesnyman.co.za

169A Bree Street
Breestraat 169A
Cape Town/Kaapstad
8001

Practice Number: 913111

INDEPENDENT AUDITOR'S REPORT

To the board of THE WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

Qualified opinion

We have audited the annual financial statements of WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS set out on pages 10 to 19, which comprise the statement of financial position as at 31 March 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS as at 31 March 2020, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisations Act of 1997 and the Companies Act 71 of 2008.

Basis for qualified opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations and fundraising prior to initial entry of the collections in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

Contrary to the requirements of the Companies Act 71 of 2008 with regard to depreciation, amortisation and impairment of fixed assets, The Western Cape Cerebral Palsy Association and its Projects have adopted to write off all fixed assets upon acquisition.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

HJ Fourie B Comm, B Compt (Hons),
RA CA(SA)

EL Snyman B Acc (Hons), B Comm (Hons) (Tax),
RA CA(SA)

VR Gouvias B Compt, B Compt (Hons),
H.Dip (Tax), MTP (SA), RA CA(SA)

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P.O. Box/Posbus 3918
Cape Town/Kaapstad 8000
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Fax: (021) 423 3674
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INDEPENDENT AUDITOR'S REPORT

Other information

The board is responsible for the other information. The other information comprises the Board's Report and the Detailed Income Statement as required by the Non-Profit Organisations Act of 1997, which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the board for the Annual Financial Statements

The board is responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisations Act of 1997 and the Companies Act 71 of 2008, and for such internal control as the board determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the board is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

HJ Fourie B Comm, B Compt (Hons),
RA CA(SA)

EL Snyman B Acc (Hons), B Comm (Hons) (Tax),
RA CA(SA)

VR Gouvias B Compt, B Compt (Hons),
H.Dip (Tax), MTP (SA), RA CA(SA)

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GEOKTROOIEERDE REKENMEESTERS (S.A)

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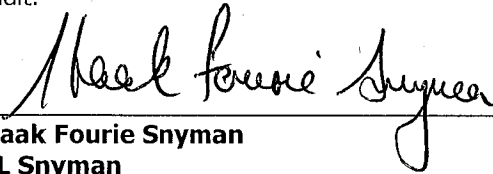
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INDEPENDENT AUDITOR'S REPORT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- Conclude on the appropriateness of the boards' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Haak Fourie Snyman
EL Snyman
Partner
Chartered Accountants (SA)
Registered Auditors

22/9/2020

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

Figures in Rand	Note(s)	2020	2019
Assets			
Non-Current Assets			
Property, plant and equipment	2	48	47
Listed shares	3	15 441 536	14 724 840
		15 441 584	14 724 887
Current Assets			
Trade and other receivables	4	1 713 214	2 262 562
Cash and cash equivalents	5	3 642 246	3 521 477
		5 355 460	5 784 039
Total Assets		20 797 044	20 508 926
Equity and Liabilities			
Equity			
Reserves		111 250	111 250
Retained income		19 207 906	19 242 219
		19 319 156	19 353 469
Liabilities			
Non-Current Liabilities			
Specialised Funds	8	200 000	200 000
Current Liabilities			
Trade and other payables	7	1 277 888	955 457
Total Liabilities		1 477 888	1 155 457
Total Equity and Liabilities		20 797 044	20 508 926

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

STATEMENT OF COMPREHENSIVE INCOME

Figures in Rand	Note(s)	2020	2019
Revenue	9	710 829	811 442
Other income	10	11 566 546	11 779 089
Operating expenses		(13 388 036)	(12 926 448)
Operating loss		(1 110 661)	(335 917)
Investment revenue	12	1 076 348	801 573
(Loss) profit for the year		(34 313)	465 656
Other comprehensive income		-	-
Total comprehensive (loss) income for the year		(34 313)	465 656

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

STATEMENT OF CASH FLOWS

Figures in Rand	Note(s)	2020	2019
Cash flows from operating activities			
Cash used in operations		(238 879)	(743 839)
Interest income		1 076 348	801 573
Net cash from operating activities		837 469	57 734
Cash flows from investing activities			
Purchase of property, plant and equipment	2	-	(56 950)
Sale of financial assets		(716 696)	(695 341)
Net cash from investing activities		(716 696)	(752 291)
Cash flows from financing activities			
Repayment of specialised funds		-	(1 035 305)
Net cash from financing activities		-	(1 035 305)
Total cash movement for the year		120 773	(1 729 862)
Cash at the beginning of the year		3 522 408	5 252 270
Total cash at end of the year	5	3 643 181	3 522 408

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Non-Profit Organisations Act of 1997 and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the organisation holds for its own use.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the organisation, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost and is written off on acquisition date.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are written off upon acquisition. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Buildings	Straight line	1 year
Land	Straight line	1 year
Plant and machinery	Straight line	1 year
Furniture and fixtures	Straight line	1 year
Motor vehicles	Straight line	1 year
Office equipment	Straight line	1 year
IT equipment	Straight line	1 year
Computer software	Straight line	1 year
Garden equipment	Straight line	1 year
Security equipment	Straight line	1 year

1.2 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

1.3 Revenue

Revenue is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

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Annual Financial Statements for the year ended 31 March 2020

ACCOUNTING POLICIES

1.3 Revenue (continued)

Donations and other sources of income are recognised when received.

Grant income is recognised during the year in which the organisation receives confirmation of the grant.

All other revenue is brought into account when it accrues to the organisation.

1.4 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

1.5 Cash and cash equivalents

Cash and cash equivalents comprise the cash on hand, current and savings bank accounts which are all available for use by the organisation unless otherwise stated.

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand

2020

2019

2. Property, plant and equipment

	2020			2019		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Buildings	9 657 377	(9 657 376)	1	9 657 377	(9 657 376)	1
Computer software	10 692	(10 689)	3	10 692	(10 689)	3
Furniture and fixtures	677 161	(677 152)	9	677 161	(677 152)	9
Garden equipment	18 491	(18 490)	1	18 491	(18 490)	1
IT equipment	275 807	(275 790)	17	269 286	(269 270)	16
Land	86 868	(86 867)	1	86 868	(86 867)	1
Motor vehicles	3 329 960	(3 329 954)	6	3 329 960	(3 329 954)	6
Office equipment	410 260	(410 255)	5	410 260	(410 255)	5
Plant and machinery	443 616	(443 613)	3	443 616	(443 613)	3
Security equipment	84 807	(84 805)	2	84 807	(84 805)	2
Total	14 995 039	(14 994 991)	48	14 988 518	(14 988 471)	47

Reconciliation of property, plant and equipment - 2020

	Opening balance	Closing balance
Buildings	1	1
Computer software	3	3
Furniture and fixtures	9	9
Garden equipment	1	1
IT equipment	16	16
Land	1	1
Motor vehicles	6	6
Office equipment	5	5
Plant and machinery	3	3
Security equipment	2	2
	47	47

Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Depreciation	Closing balance
Buildings	1	-	-	1
Computer software	3	-	-	3
Furniture and fixtures	9	-	-	9
Garden equipment	1	-	-	1
IT equipment	15	19 640	(19 639)	16
Land	1	-	-	1
Motor vehicles	6	-	-	6
Office equipment	5	-	-	5
Plant and machinery	2	37 310	(37 309)	3
Security equipment	2	-	-	2
	45	56 950	(56 948)	47

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2020	2019
2. Property, plant and equipment (continued)		
Details of properties		
Rosedon House		
- Purchase price: 1976	1	1
- Additions since purchase or valuation	1	1
	2	2
Village Work Centre		
Claremont, ERF 157861		
- Purchase price: 1995	1	1
- Additions since purchase or valuation	1	1
	2	2
Tarentaal Road		
Bridgetown, ERF 174249		
- Purchase year	1	1
- Additions since purchase or valuation	1	1
	2	2
Rosedon Road - Vacant plot		
Landsdowne, ERF 159962		
- Purchase price	1	1
- Additions since purchase or valuation	1	1
	2	2

Registers with details of land and buildings are available for inspection by shareholders or their duly authorised representatives at the registered office of the organisation.

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

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Annual Financial Statements for the year ended 31 March 2020

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2020	2019
3. Listed shares		
At amortised cost		
FNB 32-Day Cash Intelligence Index	10 610 625	9 893 929
RMB Portfolio Management Income Solution	4 830 911	4 830 911
	15 441 536	14 724 840
Non-current assets		
At amortised cost	15 441 536	14 724 840
4. Trade and other receivables		
Deposits	10 000	10 000
Other receivable	140 742	260 683
Trade receivables	1 427 947	1 811 609
VAT	134 525	180 270
	1 713 214	2 262 562
5. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	29 866	22 293
Bank balances	3 612 380	3 499 184
	3 642 246	3 521 477
6. Accumulated Funds		
Building reserve: The building reserve fund is to be utilized for the purchase of new properties as well as the improvements to current properties.	10 564 347	10 398 201
Contingency reserve: The contingency reserve fund has been created for the purpose of any unforeseen expenses.	4 801 976	4 726 455
Fixed assets replacement reserve: The fixed asset replacement reserve fund is to be utilized for the replacement of fixed assets other than property.	1 920 791	1 890 582
Maintenance reserve: The maintenance reserve fund has been created to be utilized for the maintenance of all fixed assets.	1 920 791	1 890 582
	19 207 905	18 905 820

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

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Annual Financial Statements for the year ended 31 March 2020

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2020	2019
7. Trade and other payables		
Accruals	305 738	275 353
Salaries & Wages	247 416	293 070
Trade payables	707 884	349 399
VAT	16 850	37 635
	1 277 888	955 457

8. Specialised Funds

At amortised cost

Nussbaum Fund	200 000	200 000
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Non-current liabilities

At amortised cost	200 000	200 000
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The fair values of the financial liabilities were determined as follows:

9. Revenue

Sale of goods	710 829	811 442
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10. Other income

Bequests	834 854	1 441 539
Donations	1 726 633	1 117 860
Family contributions	1 757 985	2 240 872
Fundraising	359 543	587 378
Funds	422 797	801 581
Grants - refer below	3 920 646	4 052 745
Management fees	1 456 123	1 437 757
National Lotteries Commission	990 750	-
Rental income	97 215	99 357
	11 566 546	11 779 089

The 2020 Grants Income comprises of funds paid from the Department of Health and the Department of Social Development to the respective Projects. The details of the respective Project's receipts are as follows:

Project	Department of Health	Department of Social Development	Total
WCCPA - Head Office	-	897 888	897 888
Rosedon House	-	1 439 100	1 439 100
De Heide	498 145	181 025	679 170
Our Hope	-	266 988	266 988
Village Work Centre	-	637 500	637 500
	498 145	3 422 501	3 920 646

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2020	2019
11. Staff cost		
Employee costs		
Basic	5 993 285	5 665 156
Bonus	215 345	265 082
UIF	32 606	34 029
Other payroll levies	44 665	39 867
Post-employment benefits - Pension - Defined contribution plan	156 907	155 317
	6 442 808	6 159 451
12. Investment revenue		
Interest revenue		
Bank	1 076 348	801 573

13. Events after the reporting period

On 26 March 2020, the South African government implemented a nationwide lockdown due to the Coronavirus pandemic. The organisation has determined that this event is a material non-adjusting subsequent event. Consequently, the financial position and results of the organisation from and for the year ended 31 March 2020 will not be adjusted to reflect its impact. The duration and impact of the Covid-19 pandemic, as well as the effectiveness of the reactions of the government and the central bank, are currently still unclear. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the organisation for future periods.

WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS

(Registration number: NON-PROFIT ORGANISATION NO. 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2020

DETAILED INCOME STATEMENT

Figures in Rand	Note(s)	2020	2019
Revenue			
Sale of goods		710 829	811 442
Other income			
Bequests		834 854	1 441 539
Donations		1 726 633	1 117 860
Family contributions		1 757 985	2 240 872
Fundraising		359 543	587 378
Funds		422 797	801 581
Grants: Department of Health & Social Development	10	3 920 646	4 052 745
Interest received	12	1 076 348	801 573
Management fees		1 456 123	1 437 757
National Lotteries Commission		990 750	-
Rental income		97 215	99 357
		12 642 894	12 580 662
Operating expenses			
Advertising		(2 391)	(5 586)
Bookkeeping fees		(139 920)	(150 260)
Communication cost		(117 885)	(129 003)
Depreciation, amortisation and impairments		-	(56 948)
Distributions and incentives		(416 627)	(543 936)
Legal expenses		(8 564)	-
Municipal expenses		(129 591)	-
Other staff cost		(61 977)	(51 442)
Premises and equipment cost		(1 500 743)	(1 346 161)
Programmes cost		(26 576)	(76 174)
Research and development costs		-	(34 400)
Service provision cost		(2 534 384)	(2 348 133)
Services		(1 252 827)	(1 440 565)
Staff cost		(6 442 808)	(6 159 451)
Supplies		(55 022)	(121 148)
Travel and transport		(698 721)	(463 241)
		(13 388 036)	(12 926 448)
(Loss) profit for the year		(34 313)	465 656