

**WESTERN CAPE CEREBRAL PALSY ASSOCIATION AND ITS PROJECTS**  
**(REGISTRATION NUMBER 002 936 NPO)**  
**ANNUAL FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## General Information

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<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	The Western Cape Cerebral Palsy Association and Its Projects is a non-profit organisation dedicated to the treatment, care, education, training and employment of children and adults with cerebral palsy
<b>Board members</b>	Chairperson: Mr. M.N. Osman Vice-Chairperson: Mr. K. Dreyer Treasurer: Mr. O.A. Shaboodien Mr. A. Jeaven Ms. F. Achmat Ms. M. Newman Mr. J. Zuyl
<b>Business address</b>	St. Giles Centre 71 Klipfontein Road Rondebosch Cape Town 7700
<b>Postal address</b>	Western Cape Cerebral Palsy Association PO Box 13037 Mowbray Cape Town 7705
<b>Registered office</b>	St. Giles Centre 71 Klipfontein Road Rondebosch Cape Town 7700
<b>Non-profit organisation number</b>	002 936 NPO
<b>Tax reference number</b>	9727484157
<b>VAT number</b>	4870210780

# **Western Cape Cerebral Palsy Association and Its Projects**

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## **General Information**

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### **Auditors**

Haak Fourie Snyman  
Registered Auditors  
Chartered Accountants (S.A)  
169A Bree Street  
Cape Town  
8001  
PO Box 3918  
Cape Town  
8000

### **Level of assurance**

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008 and Non-Profit Organisation Act 71 of 1997.

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

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# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Board's Responsibilities and Approval

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The board is required by the Companies Act 71 of 2008 and Non-Profit Organisation Act 71 of 1997, to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is the board's responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board acknowledges that it is ultimately responsible for the system of internal financial control established by the organisation and places considerable importance on maintaining a strong control environment. To enable the board to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

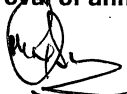
The board is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board has reviewed the organisation's cash flow forecast for the year to 31 March 2024 and, in the light of this review and the current financial position, it is satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

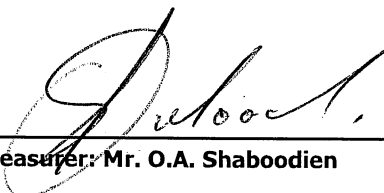
The external auditors are responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditors and their report is presented on page 7 to 9.

The annual financial statements set out on pages 10 to 17, which have been prepared on the going concern basis, were approved by the board on 12/9/2023 and were signed on its behalf by:

### Approval of annual financial statements



Chairperson: Mr. M.N. Osman



Treasurer: Mr. O.A. Shaboodien

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Board's Report

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The board has pleasure in submitting its report on the annual financial statements of Western Cape Cerebral Palsy Association and Its Projects for the year ended 31 March 2023.

### 1. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008 and Non-Profit Organisation Act 71 of 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

### 2. Acknowledgements

Thanks and appreciation are extended to all of our board members, staff, suppliers and consumers for their continued support of the during the 2023 financial year.

### 3. Auditors

Haak Fourie Snyman continued in office as auditors for the company for 2023.

At the AGM, the board will be requested to reappoint Haak Fourie Snyman as the independent external auditors of the organisation and to confirm Mr. E.L. Snyman as the designated lead audit partner for the 2024 financial year.

### 4. Members of the board

The members of the board in office at the date of this report are as follows:

#### Members of the board

Chairperson: Mr. M.N. Osman  
Vice-Chairperson: Mr. K. Dreyer  
Treasurer: Mr. O.A. Shaboodien  
Mr. A. Jeaven  
Ms. F. Achmat  
Ms. M. Newman  
Mr. J. Zuyl

### 5. Projects

The Western Cape Cerebral Palsy Association and Its Projects, includes the following projects:

Western Cape Cerebral Palsy Association - De Heide  
Western Cape Cerebral Palsy Association - Head Office  
Western Cape Cerebral Palsy Association - Our Hope (Not currently operational)  
Western Cape Cerebral Palsy Association - Red Cross Clinic  
Western Cape Cerebral Palsy Association - Rosedon House  
Western Cape Cerebral Palsy Association - Village Work Centre  
Western Cape Cerebral Palsy Association - WCCPA

### 6. Events after the reporting period

The board is not aware of any material event which occurred after the reporting date and up to the date of this report.

# **Western Cape Cerebral Palsy Association and Its Projects**

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## **Board's Report**

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### **7. Statement of disclosure to the organisation's auditors**

With respect to each person who is a member of the board on the day that this report is approved:

- there is, so far as the person is aware, no relevant audit information of which the organisation's auditors are unaware; and
- the person has taken all the steps that he or she ought to have taken as a member of the board to be aware of any relevant audit information and to establish that the organisation's auditors are aware of that information.

# HAAK FOURIE SNYMAN

CHARTERED ACCOUNTANTS (S.A)  
GEOKTROOIEERDE REKENMEESTERS (S.A)

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169A Bree Street  
Breestraat 169A  
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8001

Practice number: 913111

## Independent Auditor's Report

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### To the Board members of Western Cape Cerebral Palsy Association and Its Projects

#### Qualified Opinion

We have audited the annual financial statements of Western Cape Cerebral Palsy Association and Its Projects (the organisation) set out on pages 10 to 17, which comprise the statement of financial position as at 31 March 2023, statement of comprehensive income and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Western Cape Cerebral Palsy Association and Its Projects as at 31 March 2023, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008 and Non-Profit Organisation Act 71 of 1997.

#### Basis for Qualified Opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations and other fundraising prior to initial entry in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

Contrary to the requirements of the International Financial Reporting Standards for Small and Medium-sized Entities, with regard to depreciation, amortisation and impairment of fixed assets, Western Cape Cerebral Palsy Association and Its Projects has adopted to write off all assets upon acquisition.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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HJ Fourie B Comm, B Compt (Hons),  
RA CA(SA)

EL Snyman B Acc (Hons), B Comm (Hons) (Tax),  
RA CA(SA)

VR Gouvias B Compt (Hons), H Dip (Tax),  
Adv Dip (Estate & Trust), MTP (SA), RA CA(SA)



# HAAK FOURIE SNYMAN

CHARTERED ACCOUNTANTS (S.A)  
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## Independent Auditor's Report

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### Other Information

The board is responsible for the other information. The other information comprises the board's report and the detailed income statement as required by the Non-Profit Organisations Act 71 of 1997, as amended, which we obtained prior to the date of this report.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board for the Annual Financial Statements

The board is responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008 and Non-Profit Organisation Act 71 of 1997, and for such internal control as the board determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the board is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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HJ Fourie B Comm, B Compt (Hons),  
RA CA(SA)

EL Snyman B Acc (Hons), B Comm (Hons) (Tax),  
RA CA(SA)

VR Gouws B Compt (Hons), H Dip (Tax),  
Adv Dip (Estate & Trust), MTP (SA), RA CA(SA)

# HAAK FOURIE SNYMAN

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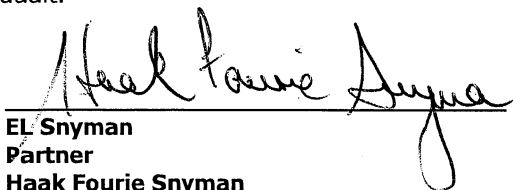
Practice number: 913111

## Independent Auditor's Report

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- Conclude on the appropriateness of the board's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**EL Snyman**  
**Partner**  
**Haak Fourie Snyman**  
**Chartered Accountants (SA)**  
**Registered Auditors**

12/9/2023  
\_\_\_\_\_  
**Date**

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Statement of Financial Position as at 31 March 2023

Figures in Rand	Note(s)	2023	2022
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	51	51
Financial assets	3	17,405,471	16,323,926
		<b>17,405,522</b>	<b>16,323,977</b>
<b>Current Assets</b>			
Cash and cash equivalents	4	4,825,800	4,325,704
Trade and other receivables	5	45,504	352,939
		<b>4,871,304</b>	<b>4,678,643</b>
<b>Total Assets</b>		<b>22,276,826</b>	<b>21,002,620</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Reserves		111,250	111,250
Retained income	6	21,402,241	20,131,131
		<b>21,513,491</b>	<b>20,242,381</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	7	763,335	760,239
<b>Total Equity and Liabilities</b>		<b>22,276,826</b>	<b>21,002,620</b>

## Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

### Statement of Comprehensive Income

Figures in Rand	Note(s)	2023	2022
Revenue		107,229	96,968
Other income		10,016,274	10,462,257
Operating expenses		(10,045,312)	(10,484,072)
<b>Operating profit</b>		<b>78,191</b>	<b>75,153</b>
Investment revenue	8	1,192,917	536,036
<b>Profit for the year</b>		<b>1,271,108</b>	<b>611,189</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>1,271,108</b>	<b>611,189</b>

## Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

### Statement of Cash Flows

Figures in Rand	Note(s)	2023	2022
<b>Cash flows from operating activities</b>			
Cash receipts from customers		10,430,938	10,791,332
Cash paid to suppliers and employees		(10,042,216)	(9,709,342)
Cash generated from operations		388,722	1,081,990
Interest income		1,192,917	536,036
<b>Net cash from operating activities</b>		<b>1,581,639</b>	<b>1,618,026</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	-	(1,346,427)
Sale of property, plant and equipment	2	-	1
Net movement in financial assets		(1,081,545)	(469,328)
<b>Net cash from investing activities</b>		<b>(1,081,545)</b>	<b>(1,815,754)</b>
<b>Cash flows from financing activities</b>			
Net movement in specialised funds		-	(200,000)
<b>Total cash movement for the year</b>		<b>500,094</b>	<b>(397,728)</b>
Cash and cash equivalents at the beginning of the year		4,325,704	4,723,432
<b>Total cash at end of the year</b>	4	<b>4,825,798</b>	<b>4,325,704</b>

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008 and Non-Profit Organisation Act 71 of 1997. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

#### 1.2 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

#### 1.3 Income

Donations and other sources of income are recognised when received.

Grants are recognised during the year in which the organisation receives confirmation of the grant.

Interest is recognised, in profit or loss, using the effective interest rate method.

Revenue is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

All other income is brought into account when it accrues to the organisation.

#### 1.4 Property, plant and equipment

Property, plant and equipment are tangible assets which the organisation holds for its own use or for rental to others and which are expected to be used for more than one period.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the organisation, and the cost of the item can be measured reliably.

Property, plant and equipment is written off upon acquisition.

The useful lives of items of property, plant and equipment have been assessed as follows:

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Accounting Policies

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### 1.4 Property, plant and equipment (continued)

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Item	Depreciation method	Average useful life
Buildings	Immediate write-down	1 Year
Computer software	Immediate write-down	1 Year
Furniture and Fixtures	Immediate write-down	1 Year
Garden Equipment	Immediate write-down	1 Year
IT Equipment	Immediate write-down	1 Year
Land	Immediate write-down	1 Year
Motor Vehicles	Immediate write-down	1 Year
Office Equipment	Immediate write-down	1 Year
Plant and Machinery	Immediate write-down	1 Year
Security Equipment	Immediate write-down	1 Year

# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Notes to the Annual Financial Statements

Figures in Rand

2023

2022

### 2. Property, plant and equipment

	2023			2022		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Computer software	10,692	(10,689)	3	10,692	(10,689)	3
Furniture and fixtures	677,161	(677,152)	9	677,161	(677,152)	9
Garden Equipment	18,491	(18,490)	1	18,491	(18,490)	1
IT equipment	290,194	(290,176)	18	290,194	(290,176)	18
Land and Buildings	9,744,245	(9,744,243)	2	9,744,245	(9,744,243)	2
Motor vehicles	4,446,386	(4,446,378)	8	4,446,386	(4,446,378)	8
Office equipment	410,260	(410,255)	5	410,260	(410,255)	5
Plant and Machinery	462,744	(462,741)	3	443,616	(443,613)	3
Security Equipment	84,807	(84,805)	2	84,807	(84,805)	2
<b>Total</b>	<b>16,144,980</b>	<b>(16,144,929)</b>	<b>51</b>	<b>16,125,852</b>	<b>(16,125,801)</b>	<b>51</b>

### Reconciliation of property, plant and equipment - 2023

	Opening balance	Closing balance
Computer Software	3	3
Furniture and Fixtures	9	9
Garden Equipment	1	1
IT Equipment	18	18
Land and Buildings	2	2
Motor Vehicles	8	8
Office Equipment	5	5
Plant and Machinery	3	3
Security Equipment	2	2
	<b>51</b>	<b>51</b>

### Reconciliation of property, plant and equipment - 2022

	Opening balance	Additions	Disposals	Depreciation	Closing balance
Computer Software	3	-	-	-	3
Furniture and Fixtures	9	-	-	-	9
Garden Equipment	1	-	-	-	1
IT equipment	18	-	-	-	18
Buildings	2	-	-	-	2
Motor Vehicles	6	1,346,427	(1)	(1,346,424)	8
Office Equipment	5	-	-	-	5
Plant and Machinery	3	-	-	-	3
Security Equipment	2	-	-	-	2
	<b>49</b>	<b>1,346,427</b>	<b>(1)</b>	<b>(1,346,424)</b>	<b>51</b>



# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Notes to the Annual Financial Statements

Figures in Rand	2023	2022
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### 2. Investment property on the cost model (continued)

#### Details of properties

Registers with details of land and buildings are available for inspection by members of the board or their duly authorised representatives at the registered office of the organisation.

### 3. Financial assets

#### At amortised cost

First National Bank Cash Intelligence Account	12,284,705	11,493,015
Rand Mutual Bank Portfolio Management Income Solution	5,120,766	4,830,911
	<b>17,405,471</b>	<b>16,323,926</b>

#### Non-current assets

At amortised cost	17,405,471	16,323,926
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### 4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	4,824,231	4,320,961
Cash on hand	1,569	4,743
	<b>4,825,800</b>	<b>4,325,704</b>

### 5. Trade and other receivables

Trade receivables	-	227,282
VAT	45,504	125,657
	<b>45,504</b>	<b>352,939</b>

### 6. Accumulated funds

Building reserve: The building reserve fund is to be utilised for the purchase of new properties, as well as to improve the current properties.	11,771,234	11,072,122
Contingency reserve: The contingency reserve is to be utilised for the purpose of any unforeseen expenditure.	5,350,561	5,032,783
Fixed assets replacement reserve: The fixed assets replacement reserve is to be utilised for the replacement of fixed assets other than properties.	2,140,223	2,013,113
Maintenance reserve: The maintenance reserve is to be utilised for the maintenance of all fixed assets.	2,140,223	2,013,113
	<b>21,402,241</b>	<b>20,131,131</b>

## Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

### Notes to the Annual Financial Statements

Figures in Rand	2023	2022
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#### 7. Trade and other payables

Trade payables	763,335	760,239
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#### 8. Investment revenue

##### Interest revenue

Bank	1,192,917	536,036
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# Western Cape Cerebral Palsy Association and Its Projects

(Registration number: 002 936 NPO)

Annual Financial Statements for the year ended 31 March 2023

## Detailed Income Statement

Figures in Rand	Note(s)	2023	2022
<b>Revenue</b>			
Sale of goods		107,229	96,968
<b>Other income</b>			
Donations and fundraising		640,136	741,600
Government Grants - Department of Health		515,592	583,128
Government Grants - Department of Social Development		2,962,296	3,085,470
National Lotteries Commission		-	1,866,911
Other income		3,537,467	2,663,596
Sundry income		2,360,783	1,521,552
		<b>10,016,274</b>	<b>10,462,257</b>
<b>Operating expenses</b>			
Bad debts		(313,364)	-
Communications cost		(142,508)	(87,461)
Depreciation		-	(1,346,424)
Event cost		(25,911)	(17,372)
Office and administration cost		(94,101)	(68,515)
Other staff cost		(37,260)	(88,153)
Premises and equipment cost		(1,082,969)	(1,270,386)
Service provision cost		(3,603,043)	(2,813,739)
Staff cost		(4,408,778)	(4,588,065)
Travel and transport cost		(334,155)	(193,968)
Workshop cost		(3,223)	(9,989)
		<b>10,045,312)</b>	<b>10,484,072)</b>
<b>Operating profit</b>		<b>78,191</b>	<b>75,153</b>
Investment income	8	1,192,917	536,036
<b>Profit for the year</b>		<b>1,271,108</b>	<b>611,189</b>